



31 March 2021

Jon Warlow
Director of Finance
Haringey Council
River Park House
225 High Road
Wood Green,
Greater London.
N22 8HQ

Dear Jon Warlow,

**Energy Efficiency Loan Scheme Application – Commitment Letter – Alexandra Palace:
Sustainable LED Lighting and Controls upgrade**

Project ID	Site name	Project title	Salix loan value	Salix Loan Repayment Period	Expected completion date	Completion certificate returned by	Loan paid to client by
CHAR01LP001	Alexandra Palace	Sustainable LED Lighting and Controls upgrade	£493,421.00	5 years	15/12/2021	22/12/2021	05/01/2022
Total loan value			£493,421.00				

Salix Finance Ltd, is pleased to confirm that your application for loan funding under our Energy Efficiency Loan Scheme in respect to the above project(s) has been approved. Please use the above Project ID reference(s) in correspondence with us.

The next steps to agree the loan are to sign and return this document to confirm receipt of this letter and agreement to its content. The funding is not fully secured until we receive back your signed commitment letter. We would ask that you do this by 10 working days from the date of the letter.

Subject to agreement with the contents of this letter, you can now proceed with implementation of the proposed project(s) detailed above. Please provide regular updates on the progress of your project(s). In particular, you should let us know of any changes; in the scope of your project; the contact details; and any delays which may affect meeting the expected completion date of your project(s).

Your dedicated contact at Salix is:

- Oliver Smith
- Client Support Officer
- Oliver.smith@salixfinance.co.uk
- 020 4542 9081

To build on the strong relationship we already have and to support you on this important project, we suggest setting up a small number of meetings that align with key stages of your project. These meetings can be used to go through updates on progress, review of your risk register and to answer and support any specific questions that you or your colleagues may have. Your dedicated contact will be in touch to arrange convenient dates for these meetings based on your key project milestones.

You are responsible for ensuring that under audit you would be able to demonstrate value for money and that all contractors involved in the provision of services in relation to the proposed project(s) hold and maintain appropriate professional indemnity insurance cover to cover all the services to be carried out and

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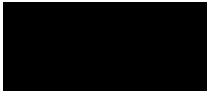
that you obtain copies of the relevant certificates. You must also ensure that all professional consultants and/or contractors provide you with invoices, receipted invoices and completion certificates (where appropriate) in relation to the services carried out on the project(s), as you may be required for audit of the project(s). Once the project has been completed, you are required to submit to Salix a completion certificate (the "Completion Certificate"), a copy of which can be downloaded from our website at www.salixfinance.co.uk; and return it to us within one week of completion. You should read the terms of the Completion Certificate carefully before signing and also provide reasonable evidence of costs to your dedicated Salix contact. Once we have received the Completion Certificate, we will issue you with the Loan Agreement, a Direct Debit mandate and notification for the funds to be paid to your account. Salix can also provide interim payments during the installation of the project to suit cash flow, which will require the signature of an Instruction of Payment Form, an Interim Loan Agreement and Direct Debit Mandate.

The Loan Agreement and provision of the proposed loan is subject to:

1. You complying with the obligations in this letter and in your application.
2. All representations made, and information provided, by you to us in relation to the proposed project(s) and the proposed loan being true, complete and accurate.
3. You providing us with other information requested by Salix in respect of the project(s).
4. Where interim payments are required, the receipt from you of an Instruction of Payment Form, Interim Loan Agreement and Direct Debit mandate.
5. Receipt from you of a Completion Certificate, along with reasonable evidence of costs, Instruction of Payment Form, Loan Agreement and Direct Debit mandate.
6. The project(s) being completed by the proposed completion date indicated in your application and set out above (or within such other timescales and costings as Salix may agree with you from time to time).
7. The project(s) being completed in accordance with and remaining compliant with all conditions and requirements of our Energy Efficiency Loan Scheme.
8. In the event that project costs alter, we understand and accept that payment of any project costs beyond the scheme's compliance criteria cannot be guaranteed to be funded by Salix.

Please let us know if you have any questions in relation to this letter. If you are happy with the content of this letter, please sign below.

Yours sincerely,

Signed: 

31-Mar-21 | 12:10 PM BST

Date:

Name: Paul Smyth

Position: Director of Programmes and Technical Services

On behalf of: Salix Finance Ltd



We hereby acknowledge receipt of the above letter and consent to its terms.

Signed: 

31-Mar-21 | 12:34 PM BST
Date:

Jon Warlow
Name:

Director of Finance
Position:

On behalf of: Haringey Council

